



2011 CASH SURPLUS over \$1.5 Million

Excellent Growth on the 2010 figures, able to sustain growth and margins throughout the recessionary period this is one fantastic business opportunity. Several options exist: Option A: Owner/ Operated, you run the business with a training period of 3-6 months from the current vendors until you are comfortable. Option B: 'Fully-Managed' by the current Vendor completely transparently for you. Option C: 'Fully-Managed' by a person of your choice with training. This business was established over 30 years ago by the current vendors and has grown into a strong-hold of the industry. Large Barriers to entry have seen competitors come and go over the years (on a much smaller scale) making it probably the best of its kind in Auckland. The industry is not glamorous but when people get into it, they hardly ever sell out of it as it's that good. With a small staffing of fewer than 15, a simple business model and demand just getting stronger and stronger as time goes by this is one of the best businesses I have ever seen. The vendors run an extremely honest and clean business and set of books that easily shows the income and more importantly profits generated. The current 'Cash Surplus' multiple is 3.5x which is extremely reasonable. The business was independently valued 2 years ago with returns closer to \$1.2M at over \$6M, so with the business now returning somewhere between \$1.5 - \$1.7M it is priced to sell. The 5 year average

Price	SOLD
Ref	BBS1343

Agent Details

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'Cash Surplus' is 1.7M. The vendors have really evaluated their stage of life and have committed to the sales process with a view to at least fully retire within 3 years. Buyers need to fill in an online Confidentiality to proceed further with any conversations. Strict Confidentiality applies. Licensed REAA 2008