

Sold



Hamilton ECE, Licensed for 65+

Hamilton based ECE

Current Licence over 65 - Can be up to 100 (circa)

Solid Occupancy

T/O circa \$1.150M

This purpose built, stunning centre has quickly become a key part of the local community and is on track for an EBIDTA of between \$200K - \$250K (financials yet to be finalised for 18/19).

The 19/20 EBIDTA forecast is for \$300 - \$350K.

2017 Turnover Circa \$750K

2018 Turnover Circa \$950K

2019 Turnover Circa \$1.150M

The hard work has been done; the centre is nicely occupied with room for growth, the stable team of staff are excellent and the families of children who attend are very happy. The vendor is simply selling to focus on another opportunity.

Typically a centre with a 70 licence, solid occupancy etc will show \$300 - 350K as an EBIDTA, a 100 licence will show \$400K - \$500K.

Price SOLD

Ref BBS2489

Agent Details

Brett Barker - 021 744 990

Office Details

Barker Business Brokerage

0064 9 448 1285



There is the added option of purchasing the freehold; a new, purpose built building. The Landlord/ Vendor is in the process of having this valued.

The centre is price by negotiation so please get in touch if you would like to know more - You need to first submit an online confidentiality agreement by visiting www.barkerbusiness.co.nz/BBS2489. Once Brett receives your expression of interest he will be in touch.

*Source of information - Supplied by the Business Owner.

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