

Sold

# Less than 2 x Multiple



## Top Service Business – Great Buy!

Fast growing and profitable – \*2019 cash surplus \$270K

\*Huge pipeline of booked forward work

Established systems and excellent staff

Industry regulations ensuring stability and growth

Superior relationships with supplier and excellent rebate structure

Genuine reason for sale

Established in January 2015, this award-winning Auckland based company specialises in the supply and installation of insulation products. \*One of the largest and fastest growing insulation companies in New Zealand incredibly, this business has been averaging insulation installs on 50+ homes per week. With the new rental property Healthy Home standards on insulation regulations coming into play from 1 July 2019, it doesn't look like this will slow down any time soon.

With 11 full time staff, the company cover the spectrum and insulate new builds, rental properties, renovations and retrofit existing homes. The highly experienced team have extensive industry experience and the business itself has excellent supplier relationships and systems in place.

The business nearly doubled its sales revenue from 2018 to 2019 and isn't slowing with the company now expanding to

Price SOLD

Ref BBS2539

### Agent Details

Alan Dufty – 021 550 645

### Office Details

Barker Business Brokerage  
0064 9 448 1285



Hamilton within the month.

Profitable and fast growing the business produced a cash surplus for 2019 financial year of \*\$270,000 (prior to rebates from the supplier). This is an excellent opportunity for a buyer looking for a secure investment they can grow.

ASKING PRICE: \$580,000 which includes STOCK AND ASSETS.

\*Source: Information supplied by the Business Owner or the Owners Agent(s).

To learn more visit [www.barkerbusiness.co.nz/BBS2539](http://www.barkerbusiness.co.nz/BBS2539), register your details and submit the online Confidentiality Agreement and Alan will be in touch.

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