

Sold

## Cash Surplus \$2.018M & Still Growing \$\$\$ s

Drop the Tradie Tools Cash Surplus \$2.018M

We almost had to get the Dictionary out to find the words to describe this business. We could use any superlatives we like but in plain language, with sales growth of 97% in 3 years and EBIPTDA growth of over 650% during the same period, this 7-year-old business is coming up with the goods and produced a \$2,018,000 cash surplus in FY19!

Supplying the trades sector, this Auckland business is not necessarily unique, but it has been set up with the right formula to succeed with significant opportunity to continue the growth rates it has been achieving. Currently carrying approx. \$920,000 of stock in a very comprehensive range, there is opportunity to broaden the range even further encompassing a wider variety of trades.

It is an ideal business for someone / people who have preferably had previous experience in the trades, who are willing to drop the tools and talk the talk to take this business to the next level and beyond through further expansion of the product range, and perhaps multiplication of the business opening new branches. Our Vendor promises a full and comprehensive hand-over.

Price        SOLD  
Ref         BBS2573

### Agent Details

Mike Bryce - 021 771 711

### Office Details

Barker Business Brokerage  
0064 9 448 1285



Asking price is:

Stock - \$925,000

Tangibles - \$125,000

Intangibles - \$4,700,000

Total asking price - \$5,750,000 plus GST if any

This is a one-off opportunity and very strict confidentiality criteria surrounds the sale of this business. If you like what you are reading and would like to obtain further information, visit [HYPERLINK 'http://www.barkerbusiness.co.nz'](http://www.barkerbusiness.co.nz) [www.barkerbusiness.co.nz/BBS2573](http://www.barkerbusiness.co.nz/BBS2573), register your details and submit the online Confidentiality Agreement. Once Mike receives your expression of interest, he will be in touch to arrange an initial meeting to discuss the business in Barker Business Broker s office.

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