

Sold



barker

Managed EBIDTA \$805K Plus! Stunning Business

Service Business – Returns \$805,000 & Growing

Looking for an exceptionally good Christchurch business opportunity returning excellent profits that you can oversee from an arms length?

This opportunity presents three easy to run, highly structured, managed entities servicing a similar industry, showing incremental growth and exceptional returns. With a manager in each outlet and an overseeing area manager, the businesses require minimal attention from the *Vendor who just keeps a watchful eye and looks after the administration. The 2019 financial year produced a very healthy managed cash surplus of circa *\$805,000 and this year is looking to surpass that with the recent expansion of their current services. Sales have increased immediately and are still growing as the new service becomes known to their clients.

For the past four years the operation has shown consistent growth and with the recent addition of the brand-new concept store and service, the business is set to outperform previous years. This opportunity should appeal to buyers that

Price SOLD
Ref BBS2580

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have been looking for a managed business showing great returns and stability. Servicing a market in which clients are loyal and prefer to deal with the same person, creates a stable core of repeat business. With a great team and structure in place, the three separate entities require little attention from the Vendor.

With a multiple of just over 3 (x) this is exceptional buying for a well setup autonomous business that makes impressive money. There is a good value of assets and stock with the sale, so banks should look favourably upon lending. Enquire now to capitalise on this phenomenal setup and the inevitable growth from a new income stream that is yet to be realised.

ASKING PRICE: \$2,618,000 which includes STOCK AND ASSETS.

*Source: Information supplied by the Business Owner or the Owners Agent(s).

To learn more visit **HYPERLINK**

'<http://www.barkerbusiness.co.nz>'

www.barkerbusiness.co.nz/BBS2539, register your details and submit the online Confidentiality Agreement and Alan will be in touch.

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