

Sold

RETURNS



\$378K MANAGED



Highly Impressive Business \$\$\$

- *Managed return of \$378,000
- Consistent year on year annual growth
- 50% + Gross Profit and 20% + Net Surplus of sales
- Long standing manager and loyal team of staff
- *Minimal hours required from owner
- *Niche market with significant barriers to entry
- Excellent systems

Established in 2007 this managed Auckland retail business is highly profitable requiring minimal hours from the owners. Easily run with an experienced, reliable manager this business has secured a difficult niche market to break in to, with significant barriers to entry.

A rarity in the retail world, this is an exceptional business experiencing gross margins of over 50% and net earnings of over 20% of sales. Year upon year the business has produced exceptional earnings and the 2020 surplus was \$378,000.

With the consistent stable profits and a good amount of the asking price comprising of stock and assets, the banks should look favourably upon lending to the business. This is a rare opportunity to find a profitable, largely managed operation that a new owner can have confidence that the experienced

Price SOLD
Ref BBS2703

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staff can operate the business on a day-to-day basis. With consistent sales growth, consistent profits, excellent systems, an experienced loyal team of staff, and owners willing to offer an excellent handover a new buyer should feel secure with their investment.

With a multiple of 3.15 x the managed earnings the business presents an exciting proposition for the astute buyer or investor - enquire now to find out more.

Asking Price: \$1,193,000 Which includes \$305, 000 stock and \$29,000 assets.

To learn more visit www.barkerbusiness.co.nz/BBS2703, register your details and submit the online Confidentiality Agreement and Alan will be in touch. Licensed REA 2008. Copyright Barker Business Brokerage Ltd 2020.

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