

Auckland North ECE

- 2021 EBIDTA \$360k circa (Fully Managed profit**)
- Asking \$1.495M (4.15x EBIDTA)

This is a different opportunity to most ECE's, the centre has space galore which means options galore. It's set in a Semi Rural environment and the lucky children get to interact with farm animals and walk through the surrounding property which of course families adore. There are no staffing issues, in fact when staff arrive they rarely leave! (The centre will be sold fully managed) The environment is so fun and calming it's a dream place to work and for children to enjoy the early years.

There are possibilities to expand the numbers, the centre is currently full, demand is very strong with parents often driving 20 minutes plus to drop their children such is the reputation. The centre has been around a very long time with the same owners by comparison to most sales and the EBIDTA returns are SUPER CONSISTENT.

There is a possibility of purchasing the freehold also.

** Fully managed profit refers to the EBIDTA number, the vendor currently works part time in the centre and is

Price SOLD Ref 3206

Agent Details

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Office Details

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qualified/ registered. Typically around 20-30 hours per week depending. We have allowed approx \$45k per annum for this cost.

Asking \$1.495M by negotiation.

If you are Interested and would like more information visit www.barkerbusiness.co.nz/3206, register your details and submit the online confidentiality agreement and once Brett receives this he will be in touch.

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