

Sold

**DIVERSE MARKETS**

**SOLID REPUTATION**

**GOOD REVENUE**



## Longstanding, Diversified Manufacturing Company

- An Australasian design and manufacture leader within their market space
- Team of long-standing experienced staff (15 years+)
- Increased revenue even through COVID-19
- Diversification through multiple revenue streams
- Two new additional B2C brands with excellent growth potential
- \*2022 FY Cash Surplus \$179K
- \*High barrier to entry with core business

Established over 25 years ago, they are the one of the industry leaders in the design and manufacture of products which are manufactured for a solid core of repeat high profile companies within their industry. The core of the business is stable with longstanding customers and repeat business.

In the last two years, the Vendor has created two new additional B2C brands and revenue streams within the business utilising the skills of their staff and equipment within the company. One of these new businesses, in particular, has excellent growth potential and with further promotion could develop into a profitable, standalone entity. This new business has had a staggering 75% growth in revenue over

Price            SOLD

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### Agent Details

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### Office Details

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the past year offering an exciting proposition to the new owner.

2021 FY saw a Cash Surplus to the owner of \*\$142,000 on sales of \$751,000, this increased in the 2022 FY (even through testing times with COVID-19), with sales reaching over the \$1M mark, growing the cash surplus return to \*\$179,000 to the working owner.

The business has grown too much for a working Mum of three but is in a great position for a new owner to take the reins and capitalise on the hard work that has been put in by the owner, including the addition of productivity tools such as Xero and SmartPayroll.

Asking Price: \$495,000 including stock and plant.

\*Source: Information supplied by the Business Owner or the Owners Agent(s).

To learn more visit [www.barkerbusiness.co.nz/3259](http://www.barkerbusiness.co.nz/3259), register your details and submit the online Confidentiality Agreement and Alan will be in touch.

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