

## **Managed North Shore Childcare**

Situated in a high-quality suburb on Auckland's North Shore, this childcare centre, licenced for under 40 children, has maintained an average occupancy rate of approximately 85%. However, it recently experienced a decline in occupancy for known reasons but with future bookings, is now beginning its path back.

This ECE is well-staffed and commands higher-than-average parental fees. The centre operates within a converted house that underwent renovations during the COVID-19 pandemic and is situated on a spacious property.

In the FY 2023, the business generated a profit of \$164,000 after accounting for rent expenses. While expected to be considerably lower than this in 2024, this still presents a significant opportunity for a new owner to not only increase occupancy but also acquire a well-established business at an attractive purchase price.

The asking price for the business is \$395,000.

Additionally, the vendor may consider selling the land and buildings as well, providing potential options for the buyer.

Price SOLD Ref 3426

## **Agent Details**

Bridget Saunders - 027 226 6052

Peter Coleman - 021 966 271

## Office Details

Barker Business Brokerage 0064 9 448 1285



If you are interested and would like more information about this business, please visit the Barker Business Brokerage website, search reference number 3426 and submit the online Confidentiality Agreement. Once Bridget receives your expression of interest she will be in touch regarding further information about this opportunity.

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