

Sold

\$1.2M+
CASH SURPLUS
FY 2024

Low Overheads, High Profit – Service / Hire Business

Key Features:

Established since 2004, this niche service hire business boasts a low overhead and high-profit model. Backed by large asset base like a scaffolding operation yet more niche with less competition and easier to manage. *5 experienced staff members contribute to the ease of management and success.

Financials:

Impressive cash surplus of *\$721K in 2023FY, with a projected increase to approximately *\$1.2M+ for 2024FY (based on YTD and confirmed work). Ideal for a buyer with an engineering or construction background, though the owner offers ongoing support to any interested party.

Operational Flexibility:

Robust systems in place, allowing the business to be operated from a small office anywhere in Auckland. Equipment currently stored in a South Auckland yard, with flexible lease arrangements for potential relocation.

Asset Value and Growth Potential:

Plant replacement value at c.\$1.5M (\$491K depreciated).

Price SOLD

Ref 3559

Agent Details

Alan Dufty – 021 550 645

Office Details

Barker Business Brokerage
0064 9 448 1285



Well-maintained equipment boasts an indefinite lifespan earning the same as when purchased. Recent gear inventory investment allows for significant growth without additional equipment purchases.

Reputation and Growth Opportunities:

Operating for 19 years, the company has built a stellar reputation with repeat business from loyal commercial customers. Potential for further growth by targeting projects outside the greater Auckland area, expanding into regions like Hamilton or Tauranga.

Asking Price: \$1,950,000 (Including Plant at Depreciated Value)

For more, visit the Barker Business website, search #3559, register your details and submit the online Confidentiality Agreement. Once Alan receives your registration of interest he will be in touch.

*Source of information – Supplied by the Business Owner.
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