

Sold



80% Occupancy & Growing! Aged Care in Northland

The vendor has owned this well established facility for over 24 years and has progressively built the facility to service the local community, Northland & surrounding areas, Whangarei and Auckland. With the start of the Puhoi to Warkworth Highway, Northland is now drawing closer to Auckland in time to travel with Northland residential property values now attracting Aucklanders' North.

Located in a strong provincial town, this Managed Aged Care Facility provides Rest Home, Dementia & Hospital care services. *The reported EBITDA from trading as at 31st March 2016 is \$611,115 and based on the first quarter 2016 results, the vendor is forecasting an EBITDA of approx \$750,000 as at 31st March 2017.

*For July 2016, the vendor reported that the facility recorded 80% occupancy *as at 25/9/16), based on 60 operational beds, which continues to improve through marketing and referrals. With the Dementia & Hospital units running at or near capacity, the vendor advises that there is opportunity to build a further X15 Dementia Beds and X7 additional Hospital beds, by converting 7 original rest home beds, taking total bed count to 75 certified beds.

Additional revenue line exists within the facility, with a 3 bedroom rented house onsite and a standalone building leased annually.

The vendor is retiring from the industry and is seeking expressions of interest from parties who recognise the value and operational needs for a facility of this size.

Asking Price: By Negotiation.

If you are interested and would like more information about this Aged care Facility, visit www.barkerbusiness.co.nz,

Price SOLD

Ref BBS1787

Agent Details

Frank Pollard - 0274 999 423

Office Details

Barker Business Brokerage
0064 9 448 1285



Barker Business Brokerage Limited - Real Estate Authority (REA) 2009

register your details and submit the online Confidentiality Agreement for reference #1787. Once Frank receives your expression of interest he will be in touch.

*Source: Information provided by the vendor and/or their agent(s).

Licensed REAA 2008. Copyright Barker Business Brokerage Ltd 2016.