

## **Central Auckland ECE For Sale**

Licenced for 24 Children, ability to expand to 30 with minimal cost

Returns \$225,000 Circa Fully Managed (based on 24 Children)

Asking \$950,000

This is an affluent area of Auckland, thus fees are strong with very high occupancy. The centre owner has been told they can easily expand to 30 children with minimal cost (projected at less than \$10K).

Projections based on 30 children has this business returning \$250K - \$300,000 depending on staff costs.

The vendor has an opportunity to start a large new centre hence the reason for sale (nowhere near this centre).

There is a new lease in place with a fixed 10 year term, rights of renewal with final expiry in 2036, so a very solid lease.

Strictly Confidential – to find out more, visit www.barkerbusiness.co.nz, register your details and submit the online Confidentiality Agreement for reference #2139. Once Brett receives your expression of interest he will be in touch.

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Price SOLD

Ref BBS2139

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